

Name of listed company: Chugai Pharmaceutical Co., Ltd.
Code number: 4519 (1st Section of Tokyo Stock Exchange)
Head office: 1-1, Nihonbashi-Muromachi 2-Chome, Chuo-ku, Tokyo
President & CEO: Osamu Nagayama
Inquiries to: Mamoru Togashi, General Manager,
Corporate Communications Dept.
Tel: +81-(0)3-3273-0881

Executive Announcement

Chugai Pharmaceutical Co., Ltd. (hereinafter: "Chugai", Headquarters: Chuo-ku, Tokyo, President: Osamu Nagayama), a member of the Roche Group, announced that it has invited Mr. Christopher Murray to become a member of the top management of Chugai, with responsibility for the commercial activities of the company. Mr. Murray will join Chugai in January 2008 as a Special Advisor until his approval as a Board Member at the General Shareholders Meeting and subsequent appointment as Executive Vice President at the Meeting of Board of Directors in March 2008.

The immense change in the scale and complexity of Chugai operations since its strategic alliance with the Roche Group makes it possible to take advantage of new opportunities presented by the great flow of new products expected in the coming years. Mr. Murray, having a long and successful career at Roche, will certainly contribute to the success of Chugai as the enlarged organization develops its position in the Japanese market.

Mr. Murray, a British citizen, earned a Higher National Diploma in Business Studies from Bournemouth College of Technology in 1967. He joined Roche Hong Kong in 1976 as Pharma Manager and became General Manager in 1982. Subsequently he progressed through various positions of responsibility in Roche's Pharmaceuticals Division to become Director of Pharma International in 2000. In addition to his business responsibilities, Mr. Murray is Pharma Division delegate to the Corporate Sustainability Committee. He has also been active in supporting various charitable activities.